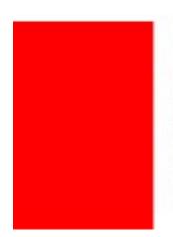
OIL AND GAS ACTIVITIES IN KOREA





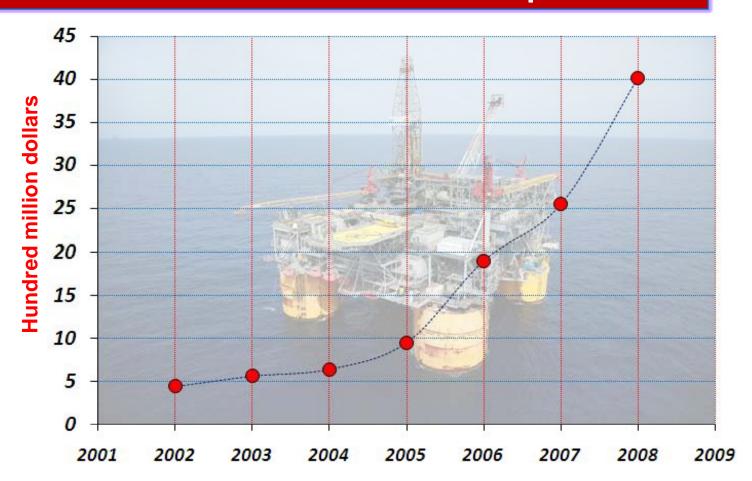


Senior Researcher Petroleum & Marine Research Department

Dae Sung Lee



Oversea investment for Oil & Gas production

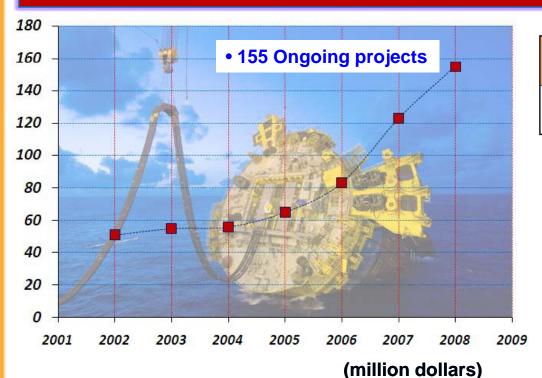


- 40.2 hundred million dollars, 57.6% increase
- 172.2 thousand barrel per day (2008), 37% increase
- 35 new projects 36 Countries





Oversea investment for Oil & Gas production



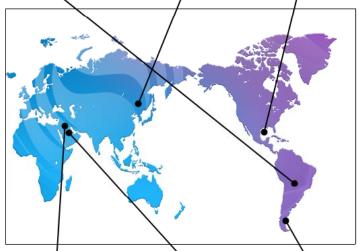
| | 2006 | 2007 | 2008 | |
|-------------|---------------------|-------------|-------------|--|
| Exploration | 461 (24%) 592 (23%) | | 1,083 (27%) | |
| Development | 468 (25%) | 772 (30%) | 248 (6%) | |
| Production | 969 (51%) | 1,185 (47%) | 2,687 (67%) | |
| Total | 1,899 | 2,549 | 4,018 | |

| 브라질 BMC-8 해상광구 | 확인매장링 59백만베립 |
|----------------------|-----------------|
|----------------------|-----------------|

○'07.7 상업생산개시 ○'08년 일산 50천배럴 원유 생산예정 중국 마황산서 육상광구 ^{확인때장량}

 '07.11 상업생산개시
'08년 추가 탐사실시를 통한 생산증대 예정 미국 추정때장량 택시되만 1.5Tcf 해상광구 (최대3억배립)

o'(17.12 최종낙찰 통보 o'(18년 시추예정 (<u>탐사성공율</u> 50%)



| 육상광구 5억배월 |
|-----------|
|-----------|

○'W11 본계약 체결 ※ 한국 최초 단독 이라크 유전개발사업 진출

학인매장량 4 육상광구

 '(7.5 본계약 체결
'(18년 기존 탐사자료 재 처리 및 해석을 통한 개발 값임 준비

아트엔티나 엘비날라트 육상광구

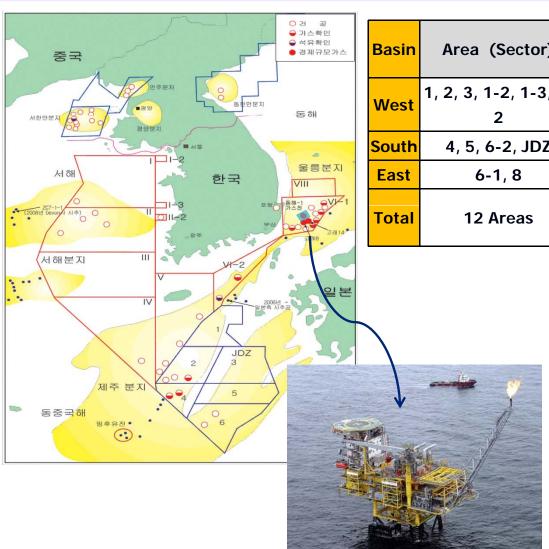
o'07.1 추가시추 성공 o'07.12 유정보수 작업을 통한 중산성공(500b/d)







Domestic investment for Oil & Gas production



| Basin | Area (Sector) | Exploration (L-km) | | Drilling Well | |
|-------|----------------------------|--------------------|---------|---------------|---------|
| | | ′70-′08 | ′09-′18 | ′70-′08 | ′09-′18 |
| West | 1, 2, 3, 1-2, 1-3, 2- 2 | 57,951 | 67,000 | 6 | 6 |
| South | 4, 5, 6-2, JDZ | 95,802 | 74,000 | 14 | 6 |
| East | 6-1, 8 | 137,711 | 76,000 | 23 | 8 |
| Total | 12 Areas | 291,464 | 217,000 | 43 | 20 |
| | | 508,464 | | 64 | |

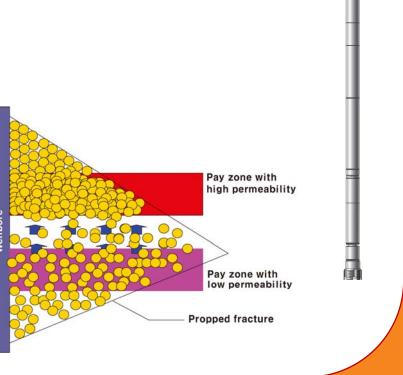
- KNOC & Woodside (Australia)
- 2007 Contract for 6 years
- 2011 Planning on drilling
- JDZ
- 2009 Nov. Drilling





Research on Oil & Gas Engineering

- ✓ Energy Technology Innovation (ETI)
- Coiled Tubing Drilling
- Oil-Sand
- •CMB
- •EOR
- √ Gas Hydrate
- •2st Drilling & Coring, 2010
- •IODP, JR





Thank you Questions